

## **FARMLAND ASSESSMENTS**

On May 18, 2018, the Farmland Assessment Review Committee held a public meeting on the equalized assessed values proposed by the Illinois Department of Revenue and the implementation of procedures proposed by the Supervisor of Assessments. With no opposition, the farmland equalized assessed values and valuation procedures were accepted. Farmland is valued using productivity indexes (PI's) for cropland, permanent pasture, and other farmland. Pursuant to 35 ILCS 200/10-115, the farmland assessments for the 2019 assessment year will increase by 10% of the preceding year's median cropped soil productivity index as certified by the Illinois Department of Revenue with data provided by the Farmland Assessment Technical Advisory Board resulting in a \$29.10 per acre increase for each soil productivity index. This serves as the farmland assessment change notification.

Larry A Wilson, Chairman  
Farmland Assessment Review Committee